

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE  
CORPORATION (MHESAC)  
BOARD OF DIRECTOR'S MEETING**

**Zoom Meeting  
Helena, Montana**

**April 29, 2026  
9:00 a.m.**

1. **CALL TO ORDER**
  
2. **ROLL CALL**
  
3. **CALL FOR GENERAL PUBLIC COMMENT**

**EXECUTIVE SESSION (if needed)**

4. **CONSIDERATION OF MINUTES**
  - January 28, 2026 Board Meeting - (Item 4)
    - ***Board Action on MHESAC Meeting Minutes***
  
5. **CURRENT OPERATIONAL ITEMS**
  - ***Board Discussion/Decision of Current Operational Items***
  
6. **MHESAC BOARD COMMITTEE REPORTS**
  - a. Audit Committee – George Olsen
  
  - b. Programs Committee Report – Shannon Stober
  
  - c. Investment Committee – Terry Cosgrove
  
  - d. Nominations Committee – Wendy Wigert
    - ***Board Acceptance of Committee Reports***

## 7. MHESAC GOVERNANCE AND ACTION ITEMS

- a. Updated Certificate Designating Authorized Signatories (Item 7a)
  - b. Quarterly Review of Governance Manual Items (Item 7b)
    - Conflict of Interest Policy
    - MHESAC Relationship with the Public
    - Whistleblower Policy
- **Board Discussion of Board Governance Items**
  - **Call for Public Comment on Board Governance Items**
  - **Board Action, if any, on Board Governance Items**

## 8. INTENTIONALLY LEFT BLANK

## 9. REACH HIGHER MONTANA ITEMS

- a. Reach Higher Montana Report – FY26 YTD (Item 9a) – Kelly
  - **Board Discussion and action, if any, on Reach Higher Montana Items**

## 10. MHESAC BUSINESS PERFORMANCE AND OPERATIONS ITEMS

- a. MHESAC Dashboard and Performance Report – FY26 YTD (Item 10a) - Jeff
  - b. Financial Statements and Narrative – FY26 YTD (Item 10b) – Jeff and Jolene
  - c. Report on MHESAC General Fund Balances (Item 10c) – Jeff and Jolene
- **Board Discussion and action, if any, of MHESAC Performance and Operation Reports**

## 11. BOARD QUESTIONS ON SERVICER MONITORING

- Aspire Contract Monitoring Report – FY26 YTD (Item 11) – Jeff

## 12. REPORT ON ITEMS FROM SAF

- SAF Performance Report – FY26 YTD (Item 12) – Scott

## 13. OTHER ITEMS FROM BOARD MEMBERS

## 14. UPCOMING MEETING SCHEDULE

- June 24, 2026 – Board Annual Meeting
  - 9:00 a.m. - Board Meeting - Great Northern Hotel - Helena
  - 12:00 Noon – Lunch with SAF Board - Great Northern Hotel - Helena

## 15. ADJOURNMENT