

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTORS MEETING (Via Zoom)
MEETING SUMMARY**

April 29, 2026

**Call to Order/
Adjournment** The meeting was called to order at 9:00 a.m. by Chair Mike Green.
The meeting was adjourned at 9:50 a.m.

**Members and Officers
Present** Todd Buchanan, Terry Cosgrove, Kim Cunningham, Mike Green
(President), Crystine Miller (Vice President), George Olsen
(Secretary/Treasurer), Shannon Stober, Wendy Wigert, Scott
Todorovich (MHESAC CEO), Jolene Selby, (MHESAC CFO) and
Kelly Cresswell (Reach Higher Montana Executive Director)

Members Absent Clayton Christian (Ex Officio)

Others Present Jeff Floerchinger, SAF Vice President of Finance
Brenda Valdez, SAF Chief Accounting Officer
Sharon Eslick, SAF Director of Operational Support (Recorder)

**Guests & Members of
the Public** None

Informational Items Presented

- Welcome Todd Buchanan as new MHESAC Board Member
- Audit Committee Report
- Programs Committee Report
 - The Board thanked Shannon Stober for her service to the MHESAC Board as this was her last meeting.
- Investment Committee Report
- Quarterly Review of MHESAC Board Governance Items
- Reach Higher Montana Report
- Review of MHESAC Dashboard and Strategy Check-up for FYTD 26
- Review of FY26 Financial Statements
- Report on MHESAC General Fund Balances
- Aspire Contract Monitoring Report FY 26 YTD
- SAF Performance Report for FY26 YTD

Board Action Taken

- Approval of Board Meeting Minutes of January 28, 2026
- Approval of Certificate Designating Authorized Signatories

Next Board Meeting

- June 24, 2026 – Board Annual Meeting
 - 9:00 a.m. - Board Meeting - Great Northern Hotel - Helena