

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE
CORPORATION (MHESAC)
BOARD OF DIRECTOR'S ANNUAL MEETING**

**Great Northern Hotel
Empire Builder Room
835 Great Northern Boulevard
Helena, Montana**

Wednesday, June 24, 2026

9:00 a.m.

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. CALL FOR GENERAL PUBLIC COMMENT**

EXECUTIVE SESSION – (If Necessary)

4. CONSIDERATION OF MINUTES

- April 29, 2026 Board Meeting - (Item 4)

Board Action on MHESAC Meeting Minutes

5. CURRENT OPERATIONAL ISSUES

6. FY 26-27 ANNUAL PLAN AND FORECAST

- a. Review of MHESAC Annual Forecast for the Period Ended June 30, 2027 (Item 6a)
- b. FY 2026-27 MHESAC Spending Authority Resolution (Item 6b)

Board Discussion/Approval of Annual Plan and Forecast

7. MHESAC BOARD COMMITTEE REPORTS

- a. Audit Committee – George Olsen
- b. Programs Committee Report – Mike Green
- c. Investment Committee – Terry Cosgrove
- d. Nominations Committee – Wendy Wigert - (Item 7d)
 - Consideration of new board member candidate

***Board Discussion and Action, if any, on Board Committee Reports
Board Acceptance of Committee Reports***

8. MHESAC GOVERNANCE AND ACTION ITEMS

- a. Election of FY27 Board Chair, Vice Chair, Corporate Officers and Committee Membership and Chairs (Item 8a)
- b. Proposed FY27 Execution Authority Resolution (Item 8b) - Scott
- c. Annual Review of MHESAC Board Governance Manual (Item 8c) - Sharon

Board Discussion and Action on Board Governance Items

9. REACH HIGHER MONTANA ITEMS

- a. Reach Higher Montana Report (Item 9) – Kelly

Board Discussion and action, if any, on Reach Higher Montana Items

10. MHESAC BUSINESS PERFORMANCE AND OPERATIONS ITEMS

- a. MHESAC Dashboard and Performance Report – FY26 YTD (Item 10a) – Jeff
- b. Financial Statements and Narrative – FY26 YTD (Item 10b) – Jeff
- c. Report on MHESAC General Fund Balances (Item 10c) – Jeff

Board Discussion and action, if any, on MHESAC Performance and Operation Reports

11. BOARD QUESTIONS ON SERVICER MONITORING

- Aspire Contract Monitoring Report – FY26 YTD (Item 11) – Jeff

12. REPORT ON ITEMS FROM SAF

- SAF Performance Report – FY26 YTD (Item 12) – Scott

13. OTHER ITEMS FROM BOARD MEMBERS

14. UPCOMING MEETING SCHEDULE

- Proposed MHESAC Board and Committee Meeting Schedule for FY27 (Item 14)

15. ADJOURNMENT

**12:00 NOON – Lunch with SAF Board
Presentation by Stockman Wealth Management
Empire Builder Room – Great Northern Hotel**