

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD AUDIT COMMITTEE**

MEETING SUMMARY

June 4, 2026

Call to Order The meeting was called to order at 10:30 a.m. by Committee Chair George Olsen.

Members Present George Olsen and Kim Cunningham

Members Absent Wendy Wigert

Others Present Jolene Selby, MHESAC CFO
Scott Todorovich, MHESAC CEO
Brenda Valdez, Chief Accounting Officer
Jeff Floerchinger, Vice President of Finance
Laura Craft, Pinion
Sarah Adydan, Pinion
Sharon Eslick, SAF Director of Operational Support (Recorder)

Informational Items Presented

- Audit Schedule and Scope of Audit for FY 2025-26
- Discussion of Upcoming Staff Changes
- Opportunity for Committee to meet with Auditors independent of Staff
- Opportunity for Committee to meet with Staff independent of Auditors
- Review of Audit Committee Charter

Board Action Taken

- The committee conducted the annual review of the Audit Charter and made no changes to the Charter.

Adjournment: The meeting was adjourned at 10:55 a.m.