

**MHESAC**  
**Board Audit Committee Zoom Call**  
**October 15, 2025**  
**1:00 p.m.**

**Agenda**

**1. Discussion of Audits and Reviews**

- Review of MHESAC Report to the Board Letter (Item 1)
- Review of MHESAC Audited Financial Statements - June 30, 2025 (Item 2)
- Review of MHESAC Agreed Upon Procedures Regarding the Federal Family Education Loan Program – FYE June 30, 2025 – ***This report is not yet available.***
  - ***Acceptance of Audit Reports***

**2. Discussion of MHESAC Form 990 and Corporate Tax Return**

- Review of MHESAC Draft Form 990 (Item 3)
  - ***Acceptance of Form 990 Report***

**3. Executive Session Discussion**

- Opportunity for Audit Committee to Meet with AZ Staff Independently
- Opportunity for Audit Committee to Meet with Management Staff Independently

**4. Discussion of Other Items**

- Review of Operational Review of Loan Servicing – June 30, 2025 (Item 4)