MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTORS MEETING (Via Zoom)
MEETING SUMMARY

November 4, 2026

Call to Order/ Adjournment	The meeting was called to order at 4:00 p.m. by Chair Mike Green. The meeting was adjourned at 4:50 p.m.
Members and Officers Present	Tina Boone, Todd Buchanan, Kim Cunningham, Mike Green (President), Crystine Miller (Vice President), George Olsen (Secretary/Treasurer), Wendy Wigert, Scott Todorovich (MHESAC CEO), Jeff Floerchinger, (MHESAC CFO) and Kelly Cresswell (Reach Higher Montana Executive Director)
Members Absent	Shanelle Lavalie, Clayton Christian (Ex Officio)
Others Present	Brenda Valdez, SAF Chief Accounting Officer Sharon Eslick, SAF Director of Operational Support (Recorder)
Guests & Members of the Public	None

Informational Items Presented

- Audit Committee Report
- Programs Committee Report
- Investment Committee Report
- Quarterly Review of MHESAC Board Governance Items
- Update on Reach Higher Montana Activities
- Review of MHESAC Dashboard and Strategy Check-up for FYTD 27
- Review of FY27 Financial Statements
- Report on MHESAC General Fund Balances
- Review of Long-Term Cash Flow Projections
- Aspire Contract Monitoring Report FY 27 YTD
- SAF Performance Report for FY27 YTD

Board Action Taken

- Approval of Board Annual Meeting Minutes of June 24, 2026
- Acceptance of MHESAC FY26 Audit Reports
- Acceptance of MHESAC Form 990
- Approval of revised Corporate Investment Policy
- Approval of revised Process for Protecting MHESAC's Interests when Conducting Financial Transactions with SAF policy

Next Board Meeting

- January 27, 2027 - MHESAC Board Meeting (Zoom) – 4:00 p.m.