

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE
CORPORATION (MHESAC)
BOARD OF DIRECTOR'S MEETING**

**Zoom Meeting
Helena, Montana**

**February 4, 2022
9:00 a.m.**

1. **CALL TO ORDER**

2. **ROLL CALL**

3. **CALL FOR GENERAL PUBLIC COMMENT**

4. **EXECUTIVE SESSION (if needed)**

5. **CONSIDERATION OF MINUTES**
 - October 27, 2021 Board Meeting - (Item 5)
 - ***Board Action on MHESAC Meeting Minutes***

6. **CURRENT OPERATIONAL ISSUES**
 - ***Board Discussion/Decision of Current Operational Issues***

7. **MHESAC GOVERNANCE AND ACTION ITEMS**
 - a. Discussion of Board Composition – (Item 7a)
 - Items included for reference:
 - Current List of MHESAC Board of Directors and Committees
 - Current MHESAC Bylaws

 - b. Quarterly Review of Governance Manual Items – (Item 7b) - Sharon
 - Articles of Incorporation
 - Bylaws
 - Board Job Descriptions
 - Nominations Committee Overview
 - Programs Committee Overview
 - ***Board Discussion of Board Governance Items***
 - ***Call for Public Comment on Board Governance Items***
 - ***Board Action, if any, on Board Governance Items***

8. **MHESAC BOARD COMMITTEE REPORTS**
 - a. Audit Committee – George Olsen
 - b. Programs Committee Report – Shannon Stober
 - c. Investment Committee – Terry Cosgrove
 - d. Nominations Committee – Shannon Stober
 - ***Board Acceptance of Committee Reports***

9. **REACH HIGHER MONTANA ITEMS**
 - Reach Higher Montana Report – FY22 YTD (Item 9) – Kelly
 - ***Board Discussion and action, if any, on Reach Higher Montana Items***

10. **MHESAC BUSINESS PERFORMANCE AND OPERATIONS ITEMS**
 - a. MHESAC Dashboard and Performance Report – FY22 YTD (Item 10a) - Jeff
 - b. Financial Statements and Narrative – FY22 YTD (Item 10b) - Jolene
 - c. Recent Net Interest Margin Report (Item 10c) - Jeff
 - d. Report on MHESAC General Fund Balances (Item 10d) – Jolene
 - e. Forecast Update (Item 10e) - Jolene
 - ***Board Discussion and action, if any, of MHESAC Performance and Operation Reports***

11. **BOARD QUESTIONS ON SERVICER MONITORING**
 - Aspire Contract Monitoring Report – FY22 YTD (Item 11) – Jeff

12. **REPORT ON ITEMS FROM SAF**
 - SAF Performance Report – FY22 YTD (Item 12) – Scott

13. **OTHER ITEMS FROM BOARD MEMBERS**

14. **UPCOMING MEETING SCHEDULE**
 - April 28, 2022 – MHESAC Board Meeting (via Zoom) - 9:00 a.m.

15. **ADJOURNMENT**