



**Montana Higher Education Student Assistance Corporation**

**Monthly Student Loan Report**

**1993 Master Indenture - Trust Securing the Following Bonds:**

- Subordinate Series 2006-C
- Senior Series 2012-A3
- Subordinate Series 2012-B

**Reporting Period September 01, 2024 through September 30, 2024**

**Distribution Date: October 21, 2024**

**MHESAC 1993 Master Indenture**

**I. Deal Parameters**

<b>Student Loan Portfolio Characteristics</b>					<b>8/31/2024</b>	<b>Activity</b>	<b>9/30/2024</b>
A	i	Principal Balance			\$ 253,357,576.98	\$ (1,910,315.10)	\$ 251,447,261.88
	ii	Accrued Interest - To Be Capitalized			\$ 1,157,609.62	\$ 24,941.87	\$ 1,182,551.49
	iii	Accrued Interest - Non-Capitalized			\$ 10,146,483.94	\$ (89,276.81)	\$ 10,057,207.13
	iv	Total Student Loan Pool			<b>\$ 264,661,670.54</b>		<b>\$ 262,687,020.50</b>
	v	Pending Portfolio adjustments			\$ -		\$ -
	vi	Trust Cash			\$ 5,050,440.77		\$ 2,746,492.96
	vii	Specified Reserve Account Balance			\$ 7,343,420.00		\$ 7,343,420.00
	viii	<b>Total Adjusted Pool</b>			<b>\$ 277,055,531.31</b>		<b>\$ 272,776,933.46</b>
B	i	Weighted Average Coupon (WAC)			4.485%		4.493%
	ii	Weighted Average Remaining Term			174.78		175.09
	iii	Number of Loans			23,686		23,320
	iv	Number of Borrowers			10,082		9,932
	v	Outstanding Principal Balance - T-Bill			\$ 3,959,626.54		\$ 3,975,618.49
	vi	Outstanding Principal Balance - LIBOR			\$ 249,397,950.44		\$ 247,471,643.39

  

<b>Bonds</b>	<b>CUSIP</b>	<b>Original Issue Amount</b>	<b>Rate</b>	<b>Balance 8/31/2024</b>	<b>Pool Factor 8/31/2024</b>	<b>Balance 9/30/2024</b>	<b>Pool Factor 9/30/2024</b>
i	2006-C Bonds Subordinate 612130HR8	\$ 30,000,000.00	30-Day Avg SOFR + .11488% + 1.20%	\$ 18,000,000.00	7.15%	\$ 18,000,000.00	7.24%
ii	2012-A3 Bonds Senior 61205PAL3	\$ 305,300,000.00	30-Day Avg SOFR + .11488% + 1.05%	\$ 214,315,000.00	85.11%	\$ 211,063,000.00	84.91%
iii	2012-B Bonds Subordinate 61205PAM1	\$ 19,500,000.00	30-Day Avg SOFR + .11488% + 1.20%	\$ 19,500,000.00	7.74%	\$ 19,500,000.00	7.85%
iv	Total Bonds Outstanding Senior			\$ 214,315,000.00	85.11%	\$ 211,063,000.00	84.91%
v	Total Bonds Outstanding Taxable Subordinate			\$ 37,500,000.00	14.89%	\$ 37,500,000.00	15.09%
vi	<b>Total Bonds Outstanding 1993 Master Indenture - Taxable</b>			<b>\$ 251,815,000.00</b>		<b>\$ 248,563,000.00</b>	

  

<b>Indenture Percentage</b>		<b>8/31/2024</b>	<b>9/30/2024</b>
i	Senior Parity	129.69%	130.17%
ii	Subordinate Parity	110.32%	110.47%

  

<b>Monthly Trigger Percentage</b>		<b>8/31/2024</b>	<b>9/30/2024</b>
i	Senior Percentage	120.04%	119.69%
ii	Subordinate Percentage	101.93%	101.56%

  

<b>Reserve Account</b>		<b>8/31/2024</b>	<b>9/30/2024</b>
i	Required Reserve Acc Deposit (%)	1.00%	1.00%
ii	Reserve Account Floor Balance (\$) (Minimum Reserve Requirement)	\$ 7,343,420.00	\$ 7,343,420.00
iii	Specified Reserve Acct Requirement (\$)	\$ 7,343,420.00	\$ 7,343,420.00
iv	Current Reserve Balance - (\$)	\$ 7,343,420.00	\$ 7,343,420.00
v	Draws on Reserve - Current Month(\$)		\$ -

**MHESAC 1993 Master Indenture**  
**II. Trust Balances, Parity Calculations, and Trigger Percentages**

<b>Trust Accounts</b>		<b>8/31/2024</b>	<b>9/30/2024</b>
A	i Acquisition Account	\$ 19,056.02	\$ 500.00
	ii Administration Account	\$ 360,300.00	\$ 360,300.00
	iii Bond- Interest, Principal, Retirement Subaccounts	\$ 4,671,084.75	\$ 2,385,692.96
	iv Reserve Account	\$ 7,343,420.00	\$ 7,343,420.00
	v Revenue Account	\$ -	\$ -
	vii Surplus Subaccount	\$ -	\$ -
	viii Total Trust Accounts	\$ 12,393,860.77	\$ 10,089,912.96

  

<b>Parity Calculations</b>		<b>8/31/2024</b>	<b>9/30/2024</b>
B	<b>Value of the Indenture</b>		
	i Portfolio Balance	\$ 253,357,576.98	\$ 251,447,261.88
	ii Pending System Adjustments	-	-
	iii Accrued Borrower Interest	11,304,093.56	11,239,758.62
	iv Accrued Subsidized Interest	1,579,943.79	2,356,167.78
	v Less: Unguaranteed Amount Uncollectibles	(211,933.61)	(222,354.81)
	vi Trust Cash and Investments	12,393,860.77	10,089,912.96
	vii Payments in Transit	119,637.25	370,495.24
	viii Other Cash and Assets	-	-
	ix Total Trust Value	\$ 278,543,178.74	\$ 275,281,241.67
	Less:		
	x Accrued Payables	1,567.34	2,723.49
	xi <b>Net Asset Value - Indenture Percentage</b>	\$ 278,541,611.40	\$ 275,278,518.18

  

<b>Bond Interest Outstanding</b>		<b>8/31/2024</b>	<b>9/30/2024</b>
C	i Senior Interest	\$ 465,611.48	\$ 419,832.39
	ii Subordinate Interest	208,184.97	201,843.61
	iii Total Bond Interest	\$ 673,796.45	\$ 621,676.00

  

<b>Bonds Outstanding</b>		<b>8/31/2024</b>	<b>9/30/2024</b>
D	i Senior Bonds	\$ 214,315,000.00	\$ 211,063,000.00
	ii Subordinate Bonds	37,500,000.00	37,500,000.00
	iii Total Bonds	\$ 251,815,000.00	\$ 248,563,000.00

  

<b>Distribution Amounts - Following Monthly Payment Date</b>		<b>8/31/2024</b>	<b>9/30/2024</b>
E	i Senior Distribution Amount	\$ 3,252,000.00	\$ 987,000.00

  

<b>Indenture Percentage</b>		<b>8/31/2024</b>	<b>9/30/2024</b>
F	i Senior Parity $B_{xi} / (C_i + D_i)$	129.69%	130.17%
	ii Subordinate Parity $B_{xi} / (C_{iii} + D_{iii})$	110.32%	110.47%

  

<b>Monthly Trigger Percentage</b>		<b>8/31/2024</b>	<b>9/30/2024</b>
G	i Senior Percentage $B_i / (D_i - E_i)$	120.04%	119.69%
	ii Subordinate Percentage $B_i / (D_{iii} - E_i)$	101.93%	101.56%

  

<b>Six Month Average Trigger Percentage</b>		<b>Current Distribution</b>		<b>Next Distribution Report</b>	
		<b>Senior</b>	<b>Subordinate</b>	<b>Senior</b>	<b>Subordinate</b>
H	i 1st Month Prior	120.04%	101.93%	119.69%	101.56%
	ii 2nd Month Prior	119.78%	101.94%	120.04%	101.93%
	iii 3rd Month Prior	118.06%	101.04%	119.78%	101.94%
	iv 4th Month Prior	118.09%	101.31%	118.06%	101.04%
	v 5th Month Prior	117.85%	101.58%	118.09%	101.31%
	vii 6th Month Prior	116.50%	100.90%	117.85%	101.58%
	viii <b>Six Month Average Trigger Percentage</b>	<b>118.39%</b>	<b>101.45%</b>	<b>118.92%</b>	<b>101.56%</b>

**MHESAC 1993 Master Indenture**

**III. Distributions**

Interest Rates									
Class	CUSIP	Distribution Date	Index Rate Type	Index Rate	Tenor Spread	Adjusted Index Rate	Bond Spread	Bond Rate	
A	2006-C	612130HR8	10/21/2024	30-Day Avg SOFR	5.34541%	0.11448%	5.45989%	1.20%	6.65989%
	2012-A3	61205PAL3	10/21/2024	30-Day Avg SOFR	5.34541%	0.11448%	5.45989%	1.05%	6.50989%
	2012-B	61205PAM1	10/21/2024	30-Day Avg SOFR	5.34541%	0.11448%	5.45989%	1.20%	6.65989%
	2006-C	612130HR8	11/20/2024	30-Day Avg SOFR	4.89028%	0.11448%	5.00476%	1.20%	6.20476%
	2012-A3	61205PAL3	11/20/2024	30-Day Avg SOFR	4.89028%	0.11448%	5.00476%	1.05%	6.05476%
	2012-B	61205PAM1	11/20/2024	30-Day Avg SOFR	4.89028%	0.11448%	5.00476%	1.20%	6.20476%
Interest									
Class	CUSIP	Current Interest Due	Current Interest Paid	Current Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	
B	2006-C	612130HR8	\$ 103,228.38	\$ 103,228.38	\$ -	\$ 60,478.03	\$ -	\$ 60,478.03	7.38%
	2012-A3	61205PAL3	\$ 1,183,164.30	\$ 1,183,164.30	\$ -	\$ -	\$ -	\$ -	84.62%
	2012-B	61205PAM1	\$ 111,830.75	\$ 111,830.75	\$ -	\$ 65,517.86	\$ -	\$ 65,517.86	8.00%
	TOTAL		\$ 1,398,223.43	\$ 1,398,223.43	\$ -	\$ 125,995.89	\$ -	\$ 125,995.89	
Principal									
Class	CUSIP	Current Principal Due	Current Principal Paid	Current Principal Shortfall	Principal Carryover Due	Principal Carryover Paid	Principal Carryover	Principal Factor	
C	2006-C	612130HR8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
	2012-A3	61205PAL3	\$ -	\$ -	\$ -	\$ 211,063,000.00	\$ 987,000.00	\$ 210,076,000.00	100.00%
	2012-B	61205PAM1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
	TOTAL		\$ -	\$ -	\$ -	\$ 211,063,000.00	\$ 987,000.00	\$ 210,076,000.00	
TOTAL PRINCIPAL DISTRIBUTION							\$	987,000.00	

**MHESAC 1993 Master Indenture**

**IV. MHESAC System Activity from: 9/1/2024 through: 9/30/2024**

<b>A</b>	<b>Student Loan Principal Activity</b>		
i	Regular Principal Collections	\$	1,826,176.86
ii	Principal Collections from Guarantor	\$	526,380.24
iii	Returned Disbursements	\$	-
iv	Other System Adjustments	\$	(5,577.83)
v	Repurchase of Bankruptcy Loans	\$	(18,556.02)
vi	Additional Disbursements/Purchases	\$	-
vii	<b>Total Principal Collections</b>	\$	<b>2,328,423.25</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i	Other Adjustments	\$	358.79
ii	Capitalized Interest	\$	(418,466.94)
iii	<b>Total Non-Cash Principal Activity</b>	\$	<b>(418,108.15)</b>
<b>C</b>	<b>Total Student Loan Principal Activity</b>	\$	<b>1,910,315.10</b>
<b>D</b>	<b>Student Loan Interest Activity</b>		
i	Regular Interest Collections	\$	524,709.95
ii	Interest Claims Received from Guarantors	\$	19,136.25
iii	Other System Adjustments	\$	-
iv	Accrued Borrower Interest on Purchased Loans	\$	-
v	<b>Total Interest Collections</b>	\$	<b>543,846.20</b>
<b>E</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i	Interest Accrual Adjustments	\$	18,316.04
ii	Capitalized Interest	\$	418,466.94
iii	Interest Accrued During Period	\$	(916,294.24)
iv	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(479,511.26)</b>
<b>F</b>	<b>Total Student Loan Interest Activity</b>	\$	<b>64,334.94</b>

**Trust Activity from: 9/1/2024 through: 9/30/2024**

<b>G</b>	<b>Trust Balances less Reserve - Beginning of Period</b>	\$	5,050,440.77
<b>H</b>	<b>Released Funds in Excess of Reserve Requirement</b>	\$	-
<b>I</b>	<b>Funds Collected During Period</b>		
i	Student Loan Principal Received	\$	2,112,315.54
ii	Student Loan Interest Received	\$	527,651.94
iii	Subsidized Interest Received	\$	-
iv	Investment Income on Trust Accounts	\$	70,265.09
<b>J</b>	<b>Funds Remitted During Period</b>		
i	Bond Principal	\$	3,252,000.00
ii	Bond Interest	\$	1,418,140.08
iii	Consolidation Loan Rebate Fees	\$	197,731.09
iv	Management and Servicing Fees	\$	127,753.19
v	Administrative Fees (trustee, listing, etc.)	\$	-
vi	Special Allowance Rebate	\$	-
vii	Repurchase of Bankruptcy Loans	\$	18,556.02
<b>K</b>	<b>Funds Reserved During Period</b>		
i	Acquisition Funds for Bankruptcy Repurchase Loans	\$	500.00
ii	Administration Funds	\$	360,300.00
<b>L</b>	<b>TOTAL AVAILABLE FUNDS FOR DISTRIBUTION</b>	\$	<b>2,385,692.96</b>

**MHESAC 1993 Master Indenture****V. Waterfall for Distributions****Distribution Date:****10/21/2024**

<b>A</b>	Total Available Funds for Distribution(IV-L)	\$	<b>2,385,692.96</b>
<b>B</b>	Interest Distributions		
i	2006-C Bonds	\$	103,228.38
ii	2012-A3 Bonds	\$	1,183,164.30
iii	2012-B Bonds	\$	111,830.75
iv	<b>Total Bondholder's Interest Distributions</b>	<b>\$</b>	<b>1,398,223.43</b>
<b>C</b>	Principal Distributions		
i	2006-C Bonds	\$	-
ii	2012-A3 Bonds	\$	987,000.00
iii	2012-B Bonds	\$	-
iv	<b>Total Bondholder's Principal Distribution</b>	<b>\$</b>	<b>987,000.00</b>
<b>D</b>	Increase to the Specified Reserve Account Balance	\$	-
<b>E</b>	Carryover Servicing Fees	\$	-
<b>F</b>	Bondholder's Interest Carryover	\$	-
<b>G</b>	Bondholder's Principal Carryover	\$	-
<b>H</b>	<b>Funds available after waterfall items (A-G)</b>	<b>\$</b>	<b>469.53</b>

**MHESAC 1993 Master Indenture**  
**VI. Historical Pool Information**

	06/01/24-06/30/24	07/01/24-07/31/24	08/01/24-08/31/24	09/01/24-09/30/24
<b>Beginning Student Loan Pool Balance</b>	<b>\$ 278,888,119.67</b>	<b>\$ 274,342,984.32</b>	<b>\$ 268,075,190.63</b>	<b>\$ 264,661,670.54</b>
<b>Student Loan Principal Activity</b>				
i Regular Principal Collections	\$ 3,871,911.85	\$ 5,998,371.68	\$ 3,295,725.42	\$ 1,826,176.86
ii Principal Collections from Guarantor	\$ 963,121.97	\$ 497,923.09	\$ 455,746.47	\$ 526,380.24
iii Returned Disbursements	\$ -	\$ -	\$ -	\$ -
iv Other System Adjustments	\$ (15,880.86)	\$ (8,523.07)	\$ (13,175.84)	\$ (5,577.83)
v Repurchase of Bankruptcy Loans	\$ -	\$ -	\$ (6,433.19)	\$ (18,556.02)
vi Additional Disbursements/Purchases	\$ -	\$ -	\$ -	\$ -
vii Total Principal Collections	\$ 4,819,152.96	\$ 6,487,771.70	\$ 3,731,862.86	\$ 2,328,423.25
<b>Student Loan Non-Cash Principal Activity</b>				
i Other Adjustments	\$ 594.82	\$ 684.24	\$ 539.98	\$ 358.79
ii Capitalized Interest	\$ (354,301.30)	\$ (298,544.13)	\$ (380,937.36)	\$ (418,466.94)
iii Total Non-Cash Principal Activity	\$ (353,706.48)	\$ (297,859.89)	\$ (380,397.38)	\$ (418,108.15)
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ 4,465,446.48</b>	<b>\$ 6,189,911.81</b>	<b>\$ 3,351,465.48</b>	<b>\$ 1,910,315.10</b>
<b>Student Loan Interest Activity</b>				
i Regular Interest Collections	\$ 614,667.93	\$ 684,006.48	\$ 600,090.05	\$ 524,709.95
ii Interest Claims Received from Guarantors	\$ 45,236.21	\$ 59,973.11	\$ 16,236.01	\$ 19,136.25
iii Other System Adjustments	\$ -	\$ -	\$ -	\$ -
iv Accrued Borrower Interest on Purchased Loans	\$ -	\$ -	\$ -	\$ -
v Total Interest Repayments	\$ 659,904.14	\$ 743,979.59	\$ 616,326.06	\$ 543,846.20
<b>Student Loan Non-Cash Interest Activity</b>				
i Interest Accrual Adjustments	\$ 28,526.52	\$ 10,398.67	\$ 19,925.40	\$ 18,316.04
ii Capitalized Interest	\$ 354,301.30	\$ 298,544.13	\$ 380,937.36	\$ 418,466.94
iii Interest Accrued During Period	\$ (963,043.09)	\$ (975,040.51)	\$ (955,134.21)	\$ (916,294.24)
iv Total Non-Cash Interest Adjustments	\$ (580,215.27)	\$ (666,097.71)	\$ (554,271.45)	\$ (479,511.26)
<b>(-) Total Student Loan Interest Activity</b>	<b>\$ 79,688.87</b>	<b>\$ 77,881.88</b>	<b>\$ 62,054.61</b>	<b>\$ 64,334.94</b>
<b>(=) TOTAL STUDENT LOAN POOL</b>	<b>\$ 274,342,984.32</b>	<b>\$ 268,075,190.63</b>	<b>\$ 264,661,670.54</b>	<b>\$ 262,687,020.50</b>
<b>(+) Pending Portfolio Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(+) Trust Cash Available</b>	<b>\$ 5,610,884.44</b>	<b>\$ 10,111,060.21</b>	<b>\$ 5,050,440.77</b>	<b>\$ 2,746,492.96</b>
<b>(+) Reserve Account Balance</b>	<b>\$ 7,343,420.00</b>	<b>\$ 7,343,420.00</b>	<b>\$ 7,343,420.00</b>	<b>\$ 7,343,420.00</b>
<b>(=) TOTAL ADJUSTED POOL</b>	<b>\$ 287,297,288.76</b>	<b>\$ 285,529,670.84</b>	<b>\$ 277,055,531.31</b>	<b>\$ 272,776,933.46</b>

**MHESAC 1993 Master Indenture**  
**VII. Portfolio Characteristics**

LOAN STATUS	Weighted Avg Coupon		# of Loans		%		Principal Amount		%	
	8/31/2024	9/30/2024	8/31/2024	9/30/2024	8/31/2024	9/30/2024	8/31/2024	9/30/2024	8/31/2024	9/30/2024
<b>INTERIM:</b>										
In School	0.00%	6.80%	-	4	0.0%	0.0%	\$ -	\$ 1,311	0.0%	0.0%
Grace	6.80%	0.00%	4	-	0.0%	0.0%	\$ 1,311	\$ -	0.0%	0.0%
<b>TOTAL INTERIM</b>	<b>6.80%</b>	<b>6.80%</b>	<b>4</b>	<b>4</b>	<b>0.0%</b>	<b>0.0%</b>	<b>\$ 1,311</b>	<b>\$ 1,311</b>	<b>0.0%</b>	<b>0.0%</b>
<b>REPAYMENT</b>										
Active	4.39%	4.39%	21,620	21,184	91.3%	90.8%	\$ 227,288,971	\$ 223,907,192	89.7%	89.0%
Current	4.30%	4.30%	19,858	19,446	83.8%	83.4%	\$ 208,835,965	\$ 205,044,536	82.4%	81.5%
31-60 Days Delinquent	5.13%	5.46%	490	490	2.1%	2.1%	\$ 5,360,814	\$ 5,984,167	2.1%	2.4%
61-90 Days Delinquent	5.39%	4.84%	386	289	1.6%	1.2%	\$ 3,483,008	\$ 2,967,172	1.4%	1.2%
91-120 Days Delinquent	5.42%	5.77%	248	228	1.0%	1.0%	\$ 3,509,032	\$ 2,082,949	1.4%	0.8%
> 120 Days Delinquent	5.47%	5.51%	638	731	2.7%	3.1%	\$ 6,100,153	\$ 7,828,369	2.4%	3.1%
Deferment	5.28%	5.34%	670	677	2.8%	2.9%	\$ 5,848,369	\$ 6,380,923	2.3%	2.5%
Forbearance	5.35%	5.30%	1,277	1,337	5.4%	5.7%	\$ 19,232,787	\$ 19,924,626	7.6%	7.9%
<b>TOTAL REPAYMENT</b>	<b>4.48%</b>	<b>4.49%</b>	<b>23,567</b>	<b>23,198</b>	<b>99.5%</b>	<b>99.5%</b>	<b>\$ 252,370,127</b>	<b>\$ 250,212,742</b>	<b>99.6%</b>	<b>99.5%</b>
Claims in Process	5.21%	5.64%	115	118	0.5%	0.5%	\$ 986,139	\$ 1,233,209	0.4%	0.5%
Aged Claims Rejected	0.00%	0.00%	-	-	0.0%	0.0%	\$ -	\$ -	0.0%	0.0%
<b>GRAND TOTAL</b>	<b>4.49%</b>	<b>4.49%</b>	<b>23,686</b>	<b>23,320</b>	<b>100%</b>	<b>100%</b>	<b>\$ 253,357,577</b>	<b>\$ 251,447,262</b>	<b>100%</b>	<b>100%</b>

LOAN TYPE	Weighted Avg Coupon		# of Loans		%		Principal Amount		%	
	8/31/2024	9/30/2024	8/31/2024	9/30/2024	8/31/2024	9/30/2024	8/31/2024	9/30/2024	8/31/2024	9/30/2024
Subsidized Stafford	6.74%	6.74%	5,194	5,101	21.9%	21.9%	\$ 15,192,089	\$ 15,111,592	6.0%	6.0%
Unsubsidized Stafford	6.81%	6.81%	4,056	3,978	17.1%	17.1%	\$ 18,963,333	\$ 18,884,957	7.5%	7.5%
PLUS	8.44%	8.42%	66	66	0.3%	0.3%	\$ 811,496	\$ 807,976	0.3%	0.3%
Grad/PLUS	7.93%	7.93%	32	32	0.1%	0.1%	\$ 571,087	\$ 567,806	0.2%	0.2%
SLS	8.20%	8.20%	1	1	0.0%	0.0%	\$ 4,226	\$ 4,179	0.0%	0.0%
Consolidation	4.10%	4.11%	14,337	14,142	60.5%	60.6%	\$ 217,815,347	\$ 216,070,752	86.0%	85.9%
<b>TOTAL</b>	<b>4.49%</b>	<b>4.49%</b>	<b>23,686</b>	<b>23,320</b>	<b>100%</b>	<b>100%</b>	<b>\$ 253,357,577</b>	<b>\$ 251,447,262</b>	<b>100%</b>	<b>100%</b>

VIII. MHESAC Cumulative Net Reject Rate	
	9/30/2024
Cumulative Claims submitted (# of loans)	56,923
Cumulative Claims rejected (# of loans)	90
<b>Cumulative Reject Rate</b>	<b>0.16%</b>

VIV. MHESAC Payment History and CPRs		
Distribution Date	Actual Pool Balances	Since Issued CPR *
06/30/24	\$ 262,898,954	2.40%
07/31/24	\$ 256,709,042	2.35%
08/31/24	\$ 253,357,577	2.22%
09/30/24	\$ 251,447,262	2.04%

\* based on the current period's ending pool balance calculated against the original pool balance and assuming cutoff date pool data