MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTORS MEETING (Via Zoom)
MEETING SUMMARY

January 28, 2026

Call to Order/ Adjournment	The meeting was called to order at 1:00 p.m. by Chair Mike Green. The meeting was adjourned at 1:40 p.m.
Members and Officers Present	Kim Cunningham, Mike Green (President), Crystine Miller (Vice President), Shannon Stober, Wendy Wigert, Scott Todorovich (MHESAC CEO), Jolene Selby, (MHESAC CFO) and Kelly Cresswell (Reach Higher Montana Executive Director)
Members Absent	Terry Cosgrove, Joyce Dombrouski, George Olsen, and Clayton Christian (Ex Officio)
Others Present	Jeff Floerchinger, SAF Director of Client Finance Brenda Valdez, SAF Controller Sharon Eslick, SAF Director of Operational Support (Recorder)
Guests & Members of the Public	None

Informational Items Presented

- Audit Committee Report
- Programs Committee Report
- Investment Committee Report
- Quarterly Review of MHESAC Board Governance Items
- Review of MHESAC Dashboard and Strategy Check-up for FYTD 26
- Review of FY26 Financial Statements
- Report on MHESAC General Fund Balances
- Aspire Contract Monitoring Report FY 26 YTD
- SAF Performance Report for FY26 YTD
- Reach Higher Montana Report

Board Action Taken

- Approval of Board Meeting Minutes of November 4, 2025
- Approval of RHM Strategic Plan for FY 2027-2029

Next Board Meeting

- April 29, 2026 - 9:00 a.m. - Board Meeting (Zoom)
- June 24, 2026 – Board Annual Meeting
  - 9:00 a.m. - Board Meeting - Great Northern Hotel - Helena