

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION  
(MHESAC)  
BOARD OF DIRECTOR'S MEETING**

**Zoom Meeting  
Helena, Montana**

**April 30, 2025  
9:00 a.m.**

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **CALL FOR GENERAL PUBLIC COMMENT**
4. **EXECUTIVE SESSION (if needed)**
5. **CONSIDERATION OF MINUTES**
  - January 30, 2025 Board Meeting - (Item 5)
    - ***Board Action on MHESAC Meeting Minutes***
6. **CURRENT OPERATIONAL ITEMS**
  - ***Board Discussion/Decision of Current Operational Items***
7. **MHESAC GOVERNANCE AND ACTION ITEMS**

Quarterly Review of Governance Manual Items (Item 7)

  - Conflict of Interest Policy
  - Whistleblower Policy
  - MHESAC Relationship with the Public
  - ***Board Discussion of Board Governance Items***
  - ***Call for Public Comment on Board Governance Items***
  - ***Board Action, if any, on Board Governance Items***
8. **MHESAC BOARD COMMITTEE REPORTS**
  - a. Audit Committee – George Olsen
  - b. Programs Committee Report – Shannon Stober
  - c. Investment Committee – Terry Cosgrove
  - d. Nominations Committee – Wendy Wigert
    - ***Board Acceptance of Committee Reports***

**9. REACH HIGHER MONTANA ITEMS**

- a. Presentation of Gap Analysis/Ecosystem Mapping Project – Lisa Curry, JG Research
- b. Educational Session – RHM Marketing – Kelli Street
- c. Reach Higher Montana Report – FY25 YTD (Item 9b) - Kelly

- ***Board Discussion and action, if any, on Reach Higher Montana Items***

**10. MHESAC BUSINESS PERFORMANCE AND OPERATIONS ITEMS**

- a. MHESAC Dashboard and Performance Report – FY25 YTD (Item 10a) - Jeff
- b. Financial Statements and Narrative – FY25 YTD (Item 10b) - Jolene
- c. Report on MHESAC General Fund Balances (Item 10c) – Jolene

- ***Board Discussion and action, if any, of MHESAC Performance and Operation Reports***

**11. BOARD QUESTIONS ON SERVICER MONITORING**

- Aspire Contract Monitoring Report – FY25 YTD (Item 11) – Jeff

**12. REPORT ON ITEMS FROM SAF**

- SAF Performance Report – FY25 YTD (Item 12) – Scott

**13. OTHER ITEMS FROM BOARD MEMBERS**

**14. UPCOMING MEETING SCHEDULE**

- June 25, 2025 – Annual Meeting – Helena (Great Northern Hotel) – 9:00 a.m.

**15. ADJOURNMENT**