

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)  
BOARD OF DIRECTORS MEETING (Via Zoom)  
MEETING SUMMARY**

**January 30, 2025**

**Call to Order/  
Adjournment**                      The meeting was called to order at 1:00 p.m. by Chair Mike Green.  
The meeting was adjourned at 2:05 p.m.

**Members and Officers  
Present**                              Kim Cunningham, Terry Cosgrove, Joyce Dombrowski, Mike Green  
(President), Crystine Miller (Vice President), George Olsen  
(Secretary/Treasurer), Brianne Rogers, Shannon Stober, Wendy  
Wigert, Scott Todorovich (MHESAC CEO), Jolene Selby, (MHESAC  
CFO) and Kelly Cresswell (Reach Higher Montana Executive  
Director)

**Members Absent**                      Clayton Christian (Ex Officio)

**Others Present**                      Jeff Floerchinger, SAF Director of Client Finance  
Sharon Eslick, SAF Director of Operational Support (Recorder)  
Gabe Eklund Rowley, RHM Work Based Learning Collaborative  
(WBLC) Director

**Guests & Members of  
the Public**                              None

**Informational Items Presented**

- Quarterly Review of MHESAC Board Governance Items
- Audit Committee Report
- Programs Committee Report
- Investment Committee Report
- Overview of Work Based Learning Collaborative (WBLC) Program Update on RHM Activities
- Review of MHESAC Dashboard and Strategy Check-up for FYTD 25
- Review of FY25 Financial Statements
- Report on MHESAC General Fund Balances
- Forecast Update
- Aspire Contract Monitoring Report FY 25 YTD
- SAF Performance Report for FY25 YTD

**Board Action Taken**

- Approval of Board Meeting Minutes of October 30, 2024

**Next Board Meeting**

- April 30, 2025 - MHESAC Board Meeting (Zoom) – 9:00 a.m.