

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD AUDIT COMMITTEE**

MEETING SUMMARY

August 2, 2023

Call to Order The meeting was called to order at 1:30 p.m. by Committee Chair George Olsen.

Members Present George Olsen and Wendy Wigert

Members Absent Kim Cunningham

Others Present Jolene Selby, MHESAC CFO
Scott Todorovich, MHESAC CEO
Brenda Olson, SAF Controller
Jeff Floerchinger, SAF Director of Analytics and Bond Finance
Laura Craft, Pinion
Annette Hill, Pinion
Sharon Eslick, SAF Director of Operational Support (Recorder)

Informational Items Presented

- Audit Schedule and Scope of Audit for FY 2022-23
- Opportunity for Committee to meet with Auditors independent of Staff
- Opportunity for Committee to meet with Staff independent of Auditors
- Review of Audit Committee Charter
- Discussion of RFP Process

Board Action Taken

- The committee conducted the annual review of the Audit Charter and made no changes to the Charter.

Adjournment: The meeting was adjourned at 2:10 p.m.