

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION
(MHESAC)
BOARD OF DIRECTOR'S MEETING**

**Zoom Meeting
Helena, Montana**

**January 25, 2024
2:00 p.m.**

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **CALL FOR GENERAL PUBLIC COMMENT**
4. **EXECUTIVE SESSION (if needed)**
5. **CONSIDERATION OF MINUTES**
 - November 1, 2023 Board Meeting - (Item 5)
 - ***Board Action on MHESAC Meeting Minutes***
6. **CURRENT OPERATIONAL ITEMS**
 - ***Board Discussion/Decision of Current Operational Items***
7. **MHESAC GOVERNANCE AND ACTION ITEMS**
 - a. Quarterly Review of Governance Manual Items (Item 7)
 - Articles of Incorporation
 - Bylaws
 - Board Job Descriptions
 - Nominations Committee Overview
 - Programs Committee Overview
 - ***Board Discussion of Board Governance Items***
 - ***Call for Public Comment on Board Governance Items***
 - ***Board Action, if any, on Board Governance Items***
8. **MHESAC BOARD COMMITTEE REPORTS**
 - a. Audit Committee – George Olsen
 - b. Programs Committee Report – Shannon Stober
 - c. Investment Committee – Terry Cosgrove
 - d. Nominations Committee – Wendy Wigert
 - ***Board Acceptance of Committee Reports***
9. **REACH HIGHER MONTANA ITEMS**

- a. Outreach Educational Session – Jason Butcher, Outreach Director
- b. Reach Higher Montana Report – FY24 YTD (Item 9b) – Kelly

- ***Board Discussion and action, if any, on Reach Higher Montana Items***

10. MHESAC BUSINESS PERFORMANCE AND OPERATIONS ITEMS

- a. MHESAC Dashboard and Performance Report – FY24 YTD (Item 10a) - Jeff
- b. Financial Statements and Narrative – FY24 YTD (Item 10b) - Jolene
- c. Report on MHESAC General Fund Balances (Item 10c) – Jolene
- d. Forecast Update (Item 10d) – Jolene

- ***Board Discussion and action, if any, of MHESAC Performance and Operation Reports***

11. BOARD QUESTIONS ON SERVICER MONITORING

- Aspire Contract Monitoring Report – FY24 YTD (Item 11) – Jeff

12. REPORT ON ITEMS FROM SAF

- SAF Performance Report – FY24 YTD (Item 12) – Scott

13. OTHER ITEMS FROM BOARD MEMBERS

14. UPCOMING MEETING SCHEDULE

- April 23, 2023 9:00 a.m. Board Meeting (Zoom)
- June 25, 2023 12:00 p.m. Joint Lunch with SAF
1:00 p.m. Annual Board Meeting Great Northern Hotel

15. ADJOURNMENT