

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION  
(MHESAC)  
BOARD OF DIRECTOR'S MEETING**

**Zoom Meeting  
Helena, Montana**

**April 23, 2024  
9:00 a.m.**

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. CALL FOR GENERAL PUBLIC COMMENT**
- 4. EXECUTIVE SESSION (if needed)**
- 5. CONSIDERATION OF MINUTES**
  - January 25, 2024 Board Meeting - (Item 5)
    - ***Board Action on MHESAC Meeting Minutes***
- 6. CURRENT OPERATIONAL ITEMS**
  - ***Board Discussion/Decision of Current Operational Items***
- 7. MHESAC GOVERNANCE AND ACTION ITEMS**
  - a. Quarterly Review of Governance Manual Items (Item 7)
    - Conflict of Interest Policy
    - Whistleblower Policy
    - MHESAC Relationship with the Public
  - ***Board Discussion of Board Governance Items***
  - ***Call for Public Comment on Board Governance Items***
  - ***Board Action, if any, on Board Governance Items***
- 8. MHESAC BOARD COMMITTEE REPORTS**
  - a. Audit Committee – George Olsen
  - b. Programs Committee Report – Shannon Stober
  - c. Investment Committee – Terry Cosgrove
  - d. Nominations Committee – Wendy Wigert
    - ***Board Acceptance of Committee Reports***
- 9. REACH HIGHER MONTANA ITEMS**
  - a. Board Educational Session – Foster Care Programs - Rhonda Safford, RHM Student Services Director
  - b. Reach Higher Montana Report – FY24 YTD (Item 9b) – Kelly
  - c. Board Action on Strategic Planning Process (Item 9c) - Kelly

- **Board Discussion and action, if any, on Reach Higher Montana Items**

**10. MHESAC BUSINESS PERFORMANCE AND OPERATIONS ITEMS**

- a. MHESAC Dashboard and Performance Report – FY24 YTD (Item 10a) - Jeff
- b. Financial Statements and Narrative – FY24 YTD (Item 10b) - Jolene
- c. Report on MHESAC General Fund Balances (Item 10c) – Jolene
- d. Forecast Update (Item 10d) – Jolene

- **Board Discussion and action, if any, of MHESAC Performance and Operation Reports**

**11. BOARD QUESTIONS ON SERVICER MONITORING**

- Aspire Contract Monitoring Report – FY24 YTD (Item 11) – Jeff

**12. REPORT ON ITEMS FROM SAF**

- SAF Performance Report – FY24 YTD (Item 12) – Scott

**13. OTHER ITEMS FROM BOARD MEMBERS**

**14. UPCOMING MEETING SCHEDULE**

- Discussion to change June 25, 2024 Annual Board Meeting time and joint dinner

*Proposed times:*

- *Monday, June 24, 2024 – MHESAC Board Planning Session – Noon to 5:00 p.m. – Lunch will be served*
- *Joint Board Appetizers/Dinner with SAF Board - 5:00 p.m. – Silver Star (previously scheduled for Tuesday, June 25th)*
- *Tuesday, June 25, 2024 – MHESAC Annual Board Meeting at the Great Northern Hotel in Helena - 9:00 a.m. (previously scheduled for 1:00 p.m.)*

**15. ADJOURNMENT**