

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTORS MEETING (Via Zoom)
MEETING SUMMARY**

April 23, 2024

Call to Order/ Adjournment	The meeting was called to order at 9:00 a.m. by Chair Mike Green. The meeting was adjourned at 10:35 a.m.
Members and Officers Present	Terry Cosgrove, Kim Cunningham, Joyce Dombrowski, Mike Green (President), Crystine Miller (Vice President), George Olsen (Secretary/Treasurer), Brianne Rogers, Shannon Stober, Wendy Wigert, Scott Todorovich (MHESAC CEO), Jolene Selby, (MHESAC CFO) and Kelly Cresswell (Reach Higher Montana Executive Director)
Members Absent	Clayton Christian (Ex Officio)
Others Present	Jeff Floerchinger, SAF Director of Analytics and Bond Finance Sharon Eslick, SAF Director of Operational Support (Recorder)
Guests & Members of the Public	Rhonda Safford, RHM Student Services Director Steve Coop, RHM Programs Manager

Informational Items Presented

- Quarterly Review of Governance Manual Items
- Audit Committee Report
- Programs Committee Report
- Investment Committee Report
- RHM Programs Education Session
- Update on RHM Activities
- Review of MHESAC Dashboard and Strategy Check-up for FYTD 24
- Financial Statement Review for FYTD 24
- Report on MHESAC General Fund Balances
- Forecast Update
- Aspire Contract Monitoring Report FY 24 YTD
- SAF Performance Report for FY24 YTD

Board Action Taken

- Approval of Board Meeting Minutes of January 25, 2024

Next Board Meeting – June 25, 2024 - MHESAC Board Annual Meeting – 9:00 a.m. – Helena